

Message Text

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PAGE 01 STATE 207263
ORIGIN XMB-04

INFO OCT-01 EA-12 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 OMB-01 /062 R

FSE
XMB

DRAFTED BY L A WOLFE:SMB
APPROVED BY EB/IFD/ODF:MVCREEKMORE
XMB: G C HEIDRICH
EA/K:PRMAYHEW (INFO)

-----119595 310111Z /65
R 302031Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

UNCLAS STATE 207263

E.O. 11652: N/A

TAGS: EFIN, KS

SUBJECT: EXIMBANK FINANCING FOR KOREAN NATIONAL RAILROADS
(KNR)

1. EXIMBANK HAS AUTHORIZED A DOLLARS 17,725,000 CREDIT
TO KNR TO FINANCE 50 PERCENT OF THE COST OF 20 ELECTRIC
DIESEL LOCOMOTIVES AND 71 REPLACEMENT COMPONENT PACKAGES
TO RENEW 71 LOCOMOTIVES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT
OF 15 PERCENT OF THE COST OR DOLLARS 5,317,500. THE
BALANCE OF 35 PERCENT OR DOLLARS 12,407,500 WILL BE EX-
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TENDED BY MANUFACTURERS HANOVER TRUST CO. (MANTRUST) AND
WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE
SEMIANNUALLY OVER A PERIOD OF NINE YEARS, BEGINNING SIX
MONTHS AFTER DELIVERY, BUT NOT LATER THAN FEBRUARY 18, 1979;
WITH MANTRUST REPAYED FROM THE EARLIER MATURITIES.

3. REQUEST EMBASSY ADVISE KNR OF THIS ACTION, WHICH
WILL BE DETAILED IN LETTER TO KNR. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RAILROADS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE207263
Document Source: CORE
Document Unique ID: 00
Drafter: SMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770314-0200
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977087/aaaaaflb.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 163b105c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1624910
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR KOREAN NATIONAL RAILROADS (KNR)
TAGS: EFIN, ELTN, KS, XMB
To: SEOUL
Type: TE
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Review Markings:
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